

Slide 1: Context

Standard Oil And Nationalist China in 1925

Picture of NY
headquarters of
Standard Oil

Standard Oil (SOCONY)

- SOCONY was China's largest supplier of oil, ~~with~~
 - 15 million gallons sold in Guangdong Province alone
- SOCONY was also vertically integrated, and ~~highly invested~~ held around \$18 million assets in China in 1905
- 1907- Asiatic Petroleum Company, a British-based ~~an~~ subsidiary, emerged as a rival of Standard Oil

Nationalist China

- Volatile period in leadership
 - ^{Death of Sun Yat-sen} Wanted money to fight warlords in north & west
- Largely dependent on oil
 - 38 million gallons imported from ~~Am~~ US in 1925 alone

Picture of
Sun Yat-sen